

From: Hariraj Chouhan/FTIL/Secretarial
Sent: Thursday, February 18, 2016 8:08 PM
To: 'Dhara Barot'
Cc: Jimit Prajapati; Shyam Bhagirath; Arpita Joshi; Abhijit Pai; Netra Sahani; Khushro Bulsara
Subject: RE: Rumour Verification - February 17, 2016 - Financial Technologies (India) Ltd (526881)

Dear Sir/Madam,

This is with reference to your below mail, please note that the Hon'ble Bombay High Court has extended the stay on Final Order till March 31, 2016.

It may be recollected that as per the Hon'ble Bombay High Court Order dated February 04, 2015, any adverse Order would be automatically stayed for a period of two weeks.

The next listing date of the matter is March 17, 2016. FTIL is required to place its challenge to the Final Order before the Hon'ble Bombay High Court by amending the existing Writ Petition or by filing a fresh Petition on or before March 15, 2016.

As the Order passed by the Hon'ble Bombay High Court on February 16, 2016, is not uploaded on the website of the High Court, there was no cause to intimate the Stock Exchanges before the Order was made available to FTIL.

You are requested to kindly take the above information on records and acknowledge receipt.

Thanks & best regards,

Hariraj Chouhan

Vice President & Company Secretary

Financial Technologies (India) Ltd.

Tel: 022-66868010 Xtn: 8316

URL: www.ftindia.com

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From: Dhara Barot [<mailto:dhara.barot@bseindia.com>]

Sent: Wednesday, February 17, 2016 6:28 PM

To: FT-Info; Hariraj Chouhan/FTIL/Secretarial

Cc: Jimit Prajapati; Shyam Bhagirath; Arpita Joshi; Abhijit Pai; Netra Sahani; Khushro Bulsara

Subject: Rumour Verification - February 17, 2016 - Financial Technologies (India) Ltd (526881)

To: Mr. Hariraj Chouhan – Company Secretary & Compliance Officer,

Sir,

This is with reference to the media report titled “Bombay High Court puts on hold FTIL-NSEL merger” which inter-alia states, “Bombay High Court has stayed the Ministry of Corporate Affairs’ order to merge the embattled National Spot Exchange with the publicly listed Financial Technologies India (FTIL) till March 31. The Court directed FTIL to file its submission by March 15..”

Source: Business Line – February 17, 2016

The company had intimated to the Exchange on February 12, 2016 about “Final Order of amalgamation of National Spot Exchange Limited (NSEL) with Financial Technologies (India) Limited (FTIL) under Section 396(1) of the Companies Act, 1956” wherein the company had stated, “In terms of the Bombay High Court Order dated February 04, 2015, in W.P. No. 2743 of 2014, the adverse Order passed shall not be notified for a period of two weeks after the Order is communicated to the petitioners.”

It is observed from the records, that no further updates have been submitted the company in the aforesaid matter.

In view of the above, the Company is requested to submit its clarification to the Exchange in terms of Regulation 30 of the Listing Regulations, 2015.

Thanks and Regards,

Dhara Barot

Assistant Manager

Listing Compliance

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